

APPLICATION FOR COMMERCIAL PACE FINANCING

This Application requests information we will need to determine your commercial property's eligibility for PACE financing. Please include an executive summary if available. C-PACE program may request this if the project warrants it.

PROPERTY INFORMATION

Property Type: Hospitality Office Retail Industrial
 Healthcare Multi-Family Religious Education
 Recreation Services Mixed Use Other:

Physical Address, as listed on property tax record:

Street: _____ City: _____ St: _____ Zip: _____

If new construction, how much equity does the property owner have into the property? Including equity towards purchase price and equity regarding any development costs put into the property to date:

\$ _____

<input type="checkbox"/> Yes <input type="checkbox"/> No	Ground Lease? If yes, please describe:
<input type="checkbox"/> Yes <input type="checkbox"/> No	# of Parcels:
<input type="checkbox"/> Yes <input type="checkbox"/> No	Parcel Numbers (each property)
<input type="checkbox"/> Yes <input type="checkbox"/> No	Will there be replat of the Parcel(s)?
<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please provide timeline for replat:
<input type="checkbox"/> Yes <input type="checkbox"/> No	Will there be an appraisal done on the property?
<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, please provide timeline for appraisal:
<input type="checkbox"/> Yes <input type="checkbox"/> No	Does the Borrower have a property appraisal dated within the last 12 months?
<input type="checkbox"/> Yes <input type="checkbox"/> No	What is the estimated stabilized value of the property? \$

PROPERTY ELIGIBILITY

<input type="checkbox"/> Yes <input type="checkbox"/> No	Property taxes are current and have not been delinquent in the past 3 years, or since owning the property, if less than 3 years.
<input type="checkbox"/> Yes <input type="checkbox"/> No	I am/we are not in bankruptcy and have not been in bankruptcy in the past 5 years.
<input type="checkbox"/> True <input type="checkbox"/> False	The property is not listed as an asset in a current bankruptcy.
<input type="checkbox"/> True <input type="checkbox"/> False	There are no federal or state income tax liens, judgment liens or similar involuntary liens on the property.
<input type="checkbox"/> True <input type="checkbox"/> False	The property is not subject to any pending or threatened litigation.

MORTGAGE INFORMATION

<input type="checkbox"/> Yes <input type="checkbox"/> No	Is this property mortgaged?
<input type="checkbox"/> True <input type="checkbox"/> False	Mortgage payments on the property are current and have not been delinquent in the past 3 years or since owning the property, if less than 3 years.

Please list all existing or planned encumbrances on the property including incentives such as, NMTCs, HTCs, TIFs, etc., including amounts:

Please list any government agencies that have provided or will provide financing or loan guarantees on the property:

MORTGAGE LENDER(S)

Mortgage Lender #1 Name of Current/Expected Lending Institution		
Contact Name:	Phone:	Email:
Origination Date:	Total Avail. Loan:	
Amount Drawn:	As of (date):	
Mortgage Lender #2 Name of Current/Expected Lending Institution		
Contact Name:	Phone:	Email:
Origination Date:	Total Avail. Loan:	
Amount Drawn:	As of (date):	

Yes No Will there be any payoffs at closing?

If yes, please describe, including amount (if known):

PROJECT INFORMATION

Name of Project:

Estimated amount of C-PACE funding needed? **Specify if just project amount or total finance amount, including all fees:**

\$

 Project Amt Total Finance Amt

Please list PACE eligible improvements to be financed:

When did/will construction commence? Date:

When did/will construction be complete? Date:

Draw Schedule (if needed) provide details below.

Draw 1 Measure: Amt\$: Est. date for Request:

Draw 2 Measure: Amt\$: Est. date for Request:

Draw 3 Measure: Amt\$: Est. date for Request:

Draw 4 Measure: Amt\$: Est. date for Request:

If there are additional draw schedules, please attach full details separately.

Term Details

Fixed Rate Term

 5 10 15
 20 25 30

Interest Only*:

 5 year I/O
 10 year I/O
 15 year I/O Yes No
*Available for up to half of the term i.e., 20-year term = 10 year I/O

Deferred / Extend Pay:

 Yes
 No

Rate:

Misc. Term Requests:

PROPERTY OWNER INFORMATION**Which best describes the property's legal ownership?** Owned by Individual(s) Owned by a trust | If yes, trust name: Owned by a partnership, LLC, or corporation | If yes, name: Other (please describe) Yes No **Does the Borrower currently own the property?** Yes No **Will there be any changes to the entity ownership at or before close?**

If yes, please describe.

 Yes No **Will there be any changes to the entity structure of the Borrower at or before close?**

If yes, please describe.

What is the Property Owner's legal name as it appears on the property tax record?

Owner 1 Name: Tax ID or SSN:

Owner 2 Name: Tax ID or SSN:

Property Owner Contact Information Cont. (1)

Name: Phone: Email:

Full Address: City: State: Zip:

Property Owner Contact Information Cont. (2)

Name: Phone: Email:

Full Address: City: State: Zip:

Primary Contact for the property regarding PACE financing? If different from PO contact details.

Name: Phone: Email:

Full Address: City: State: Zip:

Disclosures Regarding Assessment Financing PACE Financing.

The financing will be secured by and be repayable through a contractual assessment lien levied against the Property (the "Assessment"). Each year until the financing is fully repaid, assessment installments (including principal, interest, and administrative costs) will be collected for the property. Assessment installments will be subject to the same penalties, remedies (including foreclosure and sale of the property), and potential lien priorities as property taxes in the event of delinquency. Priority of Lien. The Assessment and each installment thereof, and any interest and penalties thereon, will constitute a lien against the Property until paid even if prior to full payment the Property is sold. The Assessment will be recorded against the Property Owner's Property in the office of the County Recorder in the county in which the Property is situated. The Assessment will be senior to all existing and future private liens against the Property, including mortgages, deeds of trust and other security instruments. Lender Consent and Acknowledgment (for Mortgaged Properties). Lender consent and acknowledgment is required before financing is approved. If you have any questions regarding any agreements or security instruments which affect the Property or to which you are a party or your authority to enter an Assessment Financing Contract, please consult with your own legal counsel and/or your lender(s). BANK WILL NOT PROVIDE PROPERTY OWNERS WITH ADVICE REGARDING EXISTING AGREEMENTS OR SECURITY INSTRUMENTS.

Acknowledgement

I/We acknowledge that I/we have received the Disclosures Regarding Assessment Financing and agree to the terms.

Authorized Signature for Entity or Individual (1)

Printed Name

Address

Phone Number

Email Address

Date Signed

Authorized Signature for Entity or Individual (2)

Printed Name

Address

Phone Number

Email Address

Date Signed